



## **Motion to Replace the Financial By-Laws**

**Whereas**, the Financial By-Laws as they stand have several redundancies, inconsistencies, and struggle with a lack of effectiveness;

**Whereas**, the following changes would permit for executive compensation at the discretion of council, and a guarantee for those on work study;

**Whereas**, the following changes would better define the role of joint associations, and require the internalization of all accounts primarily under the AUS as recommended by professional accountants consulted;

**Whereas**, the changes would better improve AUS finances and accounting practices, as well as reflect practical policies;

**Whereas**, the changes would also increase the transparency of AUS accounting practices;

**Be it resolved**, that AUS Council ratify the Financial By-Laws in Appendix A.

Moved by,

Erik Partridge, AUS President

Maria Thomas, AUS VP Communications

FOR APPROVAL