



Motion to Amend the AUS Financial Bylaws

Whereas AUS's current bank, the Royal Bank of Canada, does not offer a debit visa card to businesses to make online purchases;

Whereas the current bylaws do not allow for the Arts Undergraduate Society to use a debit or credit card with exception;

Whereas every year the Arts Undergraduate Improvement Fund allocations require the Arts Undergraduate Society and its departmental associations to make online and debit/credit purchases for amounts exceeding \$1,000;

Whereas based on the current process of reimbursement requires individuals representing the Arts Undergraduate Society and its departmental associations to pay for these expenses out of pocket and get reimbursed by cheque;

Whereas students cannot always pay for expenses exceeding \$1,000 out of pocket;

Whereas a credit card would only be used for Arts Undergraduate Improvement Fund purchases, for certain business expenses such as Quickbooks monthly charges and Frosh where payments by cheque are not possible.

Be it resolved that the following changes be made to the AUS Financial Bylaws:

From:

Article 13.5 The Society is not permitted to have a credit card or make purchases through the Society's debit card.

Article 13.5.1 Exceptional use of the debit card will be permitted for large purchases; these purchases must be approved by both the President, as well as the Vice-President Finance.

To:

Article 13.5 The Society is not permitted to make purchases through the Society's debit or credit card.

Article 13.5.1 Exceptional use of the debit or credit card will be permitted for expenses where payments by cheque are not possible; these purchases must be approved by both the President, as well as the Vice-President Finance.

Article 13.5.2 The Vice President Finance will keep a separate accounting journal for all purchases made through the debit or credit card, and report all transactions made to Council.

Moved by:

Mirza Ali Shakir, AUS VP Finance
Jacob Greenspon, AUS President