



## REPORT OF THE AUS VP FINANCE – November 18<sup>TH</sup> 2015

### 1) Committees:

- FMC met past Friday and approved funding applications. A lot of funds are left for this semester so please apply! All remaining departmental budgets were also approved.
- Sat on the Fine Arts Council 2015-2016 last Tuesday and built up a budget for Nuit Blanche.
- Was present at the first Accountability Committee meeting to guide everyone through the workings of our payroll system.

### 2) SNAX:

- Meeting Mathieu from SHHS tomorrow morning to discuss POS software for SNAX.
- SNAX is running at cost, which means there is no profitability from SNAX right now.
- We need better inventory management and financial forecasting at SNAX. FMC will be working with SNAX staff to improve inventory tracking and pinpoint which products are selling more than others. Hoping to get an itemized list of profits/losses from each product.

### 3) Accounting:

- Did some bank reconciliations and sorted out entries on Quickbooks.
- Planning on internally auditing all departments' accounting records by the end of the semester.
- Filed a DEMES report to the Quebec government, requiring AUS to show that pay for all female employees is the same as for all male employees.

**Respectfully submitted,  
Mirza Ali Shakir,  
Vice President Finance**