



Arts Undergraduate Society of McGill University
Office of the Vice-President (Finance)
855 Sherbrooke Street West
Leacock B-12
Montreal, Quebec H3A 2T7

Office: (514) 398-1993
Fax: (514) 398-4431
<http://www.ausmcgill.com>

VP Finance Report to Council: April 9 2014

Spending Report: See attached budget and presentation.

Current Activity: I request that you submit all revenue and receipts for reimbursement prior to the end of April. Failure to do this may result in delayed payment.

Fiscal Year: Our year-end date will almost definitely change to April 30, effective for fiscal year 2015.

GIC: I went ahead with the purchase approved at the previous Council meeting. The investment will mature on March 28, 2017 with an anticipated interest payout of \$8662.50.

Snax Finances: Not included in spending report; I am awaiting exact figures, but we appear to have made a profit of roughly \$20,000 per semester. The true figure will be published in May.

Snax Operations: I commend the Snax staff for their great work this year! Some of you may have noticed a great improvement in both the product line and in sustainable practices. Snax closes for the summer on April 11.

Audit: We will soon be preparing documents for the upcoming audit. I am (at least somewhat) confident that the AUS will have audited financial statements for fiscal year 2014 by the start of the next academic year. I intend to stay in Montreal for much of the summer to help with this.

Out with the old, in with the new: Off to you, Kateryn! As for me, I look forward to my term as Finance Coordinator for the Philosophy Students' Association. So I'll be around.

Respectfully submitted,

Samuel Higgs
AUS VP Finance